

Deputy Chief Executive's Office

Dean Taylor

Councillor Oliver
Via Email

Your Ref:

Our Ref:

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4 January 2011

Dear Councillor Oliver

QUESTIONS TO COUNCIL - 19 NOVEMBER 2010

I refer to your question to Council when you raised a supplementary question on prudential borrowing and the discussion we have had in relation to this. Below is a response to the question from the Resources' directorate.

Answer:

The £28m prudential borrowing (PB) figure as at 1 April 2009 is quoted net of debt repayments (MRP).

The £41m figure is total PB used to fund capital expenditure from 1 April 2004 to 31 March 2010, when debt repayments (MRP) are deducted the £41m reduces to £35.3m as at 31 March 2010.

The main schemes funded by PB in 2009/10 are as follows:

- Herefordshire Connects £2.4m.
- Corporate accommodation £2.0m.
- Rotherwas Futures £1.2m.
- Mortgage rescue £0.6m.

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Smaller schemes (less than £500k each), which the main ones were – the data centre, Grafton depot demolition, low cost home ownership, Rotherwas relief road, Master's house, city centre enhancements, disabled facilities grants and Sustrans.

Please accept my apologies for the delay in forwarding the response.

Yours sincerely

**SALLY COLE
COMMITTEE MANAGER EXECUTIVE
ASSISTANT DIRECTOR'S OFFICE
LAW AND GOVERNANCE**

Copy to: Director of Resources